COSO 2013: The Framework for Internal Control

COSO 2013: The Framework for Internal Control begins by giving participants an overview of the updates and clarifications made to the 1992 Framework.

Using practical, hands-on case studies, participants will then gain a more detailed understanding of the updates as they impact each of the five components of the Framework, which can be used to assess their own systems of internal control.

As the 1992 Framework was superseded on December 15, 2014, organizations are beginning to develop a plan to transition their system of internal control over financial reporting assessments to the revised Framework. This seminar is designed to address this transition.

This seminar will be led by Partners from KPMG’s Internal Audit, Risk & Compliance Services who have extensive experience in working with internal audit functions, enterprise risk management programs, and risk and controls management.

**Format**
Lecture, examples, and case studies

**Course Leaders**
Partners from KPMG’s Internal Audit, Risk & Compliance Services

**Learning Objective**
Provide a more detailed understanding of the updates in the COSO 2013 Framework as they impact each of the five components of the Framework.

**PROGRAM DETAILS**

**Program Fee:** $1,395

**Prerequisite:** Baseline understanding of U.S. GAAP Accounting

**Preparation:** None

**Level of Knowledge:** Intermediate

**Recommended CPE Credits:** 8 Hours

**Field of Study:** Business Management & Organization

**Delivery Method:** Group Live

For session dates, venue and hotel details, please visit our website at [www.execed.kpmg.com](http://www.execed.kpmg.com).

**AGENDA**

- COSO 2013 Framework Overview
- Key Updates and Clarifications
- Applying the New Framework
- Practical Approach to Addressing 17 Principles
- Control Environment and Case Study
- Risk Assessment and Case Study
- Control Activities and Case Study
- Information and Communication and Case Study
- Monitoring and Case Study
- Latest Insights With Respect to PCAOB Expectations for Internal Control over Financial Reporting
- Summary/Wrap Up

“**These guys are off the charts – knowledge, speed of delivery, answering questions, et al. MOST VALUABLE topic and takeaways.”**

– Controller, Global Investment Management Firm